

**Sundance San Antonio Home Owners Association
SPECIAL ADVANCED ASSESSMENT PAYMENT AGREEMENT BETWEEN S
HOMEOWNERS ASSOCIATION & CLASS A MEMBERS**

The participants in this agreement understand and agree this is a voluntary program designed to increase the value of the community reserve account. The funds will be deposited in CD's to insure adequate capital for the BOD's planned pool renovations at or about Fiscal Year 2019.

The requirements to participate include: A single advance payment of 3 years assessments at the 2017 rate (\$616) or \$1,848, prior to December 31, 2017 identified as plan participation payment. A signed copy of this agreement. Remain current with regular annual assessments at the rates set for 2018, 2019, & 2021. **Important:** If an inadequate number of members participate the program will be dissolved at the discretion of the BOD and funds returned. This plan does not modify any other funding remedy available to the BOD such as fines, fees, or any special assessments that may apply.

The return of the prepaid assessment dollars and the subsequent capital return will follow a 3 year assessment payout schedule as follows: January of 2022, \$616 will be deducted from the CD's for each participant and the HOA general operating fund will credit those members the difference between the current assessment and the \$616. The same procedure for 2023. January 2024 will be the last payout for this plan and return each member to the normal assessment obligation.

Participant Name & Signature, Address, & Contact Information

Accepting Board of Director Name & Signature

UNDANCE

Initials

Initials

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